



Flex announces intention to spin off its Cloud and Power Infrastructure segment

Dear Valued Partner,

Today, Flex announced its intention to spin off its Cloud and Power Infrastructure segment into a new, independent, publicly traded company, referred to as SpinCo until its official name is unveiled.

As a valued partner, we want you to hear this directly from us and assure you that we are committed to a smooth, well-managed transition that protects the strength of our partnership.

About the Intended Spin-Off

SpinCo will be a critical digital and electrical infrastructure company, delivering end-to-end power and thermal management technologies and integrated infrastructure systems for AI data centers and mission-critical applications. Flex will continue as a leading advanced manufacturing company, designing and building highly complex products and services at global scale for premier brands across diversified end markets, including healthcare, industrial, automotive, communications, and lifestyle.

We believe that, as independent companies, both SpinCo and Flex will benefit from sharpened strategic priorities, investment decisions tailored to each business, and greater flexibility to drive long-term growth. We see this spin-off as an opportunity for continued collaboration with our partners, guided by each company's individual path forward and needs.

What to Expect Next & Points of Contact

The spin-off process is expected to close in the beginning of 2027, subject to regulatory approvals and other customary closing conditions. Until then, Flex will continue to operate as a single company. Your existing agreements remain in effect, and there will be no immediate changes to your day-to-day interactions.

As the spin-off process moves toward completion, our teams may reach out to discuss any specific considerations relevant to our work together.

In the meantime, please continue to direct any day-to-day business inquiries to

your existing Flex contact.

We are grateful for the partnership you have built with Flex, and we look forward to what the future holds for both businesses.

Thank you for your continued partnership and confidence.

Sincerely,

Vincent Cellard

Chief Procurement Officer

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