



PRESS RELEASE

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FLEX COMMENCES EXCHANGE OFFER IN CONNECTION WITH NOTES ISSUED IN JUNE 2015

San Jose, CA, December 7, 2015 – Flex (NASDAQ: FLEX) today announced an offer (the “Exchange Offer”) to exchange up to \$600 million aggregate principal amount of its outstanding, unregistered 4.750% Notes due 2025 (the “Original Notes”) for an equivalent amount of 4.750% Notes due 2025 which have been registered under the Securities Act of 1933 (the “Exchange Notes”).

The terms of the Exchange Notes will be substantially identical to the terms of the Original Notes, except that the Exchange Notes will be registered under the Securities Act of 1933, and the transfer restrictions, registration rights and payment of additional interest in case of non-registration applicable to the Original Notes will not apply to the Exchange Notes.

The Exchange Offer will expire at 11:59 p.m., New York City time, on January 11, 2016, subject to Flex’s right to extend the expiration date for the Exchange Offer. A tender of Original Notes pursuant to the Exchange Offer may be withdrawn at any time prior to the expiration date.

The terms of the Exchange Offer are set forth in the prospectus dated December 7, 2015 (the “Prospectus”) and the accompanying letter of transmittal. Holders of the Original Notes may obtain copies of the Prospectus and the accompanying letter of transmittal through U.S. Bank National Association, which is serving as the exchange agent in connection with the Exchange Offer. U.S. Bank National Association’s address and telephone number are as follows:

U.S. Bank National Association
Global Corporate Trust Services
Attn: Corporate Actions
111 Fillmore Ave. East
EP-MN-WS2N
St. Paul, MN 55107
Telephone Number: (800) 934-6802

This press release is for informational purposes only and shall not constitute an offer to exchange, nor a solicitation of an offer to exchange, any securities. The Exchange Offer is being made only pursuant to the Prospectus and the accompanying letter of transmittal and only to such persons and in such jurisdictions as is permitted under applicable law.

About Flex

Flextronics International Ltd. (Reg. No. 199002645H) is a leading sketch-to-scale™ solutions company that designs and builds intelligent products for a connected world. With approximately 200,000 professionals across 30 countries and a promise to help make the world Live smarter™, the company provides innovative design, engineering, manufacturing, real-time supply chain insight and logistics services to companies of all sizes in various industries and end-markets. For more information, visit www.flextronics.com or follow us on Twitter @Flextronics.

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