



PRESS RELEASE

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FLEX EXTENDS EXCHANGE OFFER FOR ITS 4.750% NOTES DUE 2025

San Jose, CA, January 12, 2016 – Flex (NASDAQ: FLEX) today announced that it has extended its previously announced offer (the “Exchange Offer”) to exchange up to \$600 million aggregate principal amount of its outstanding, unregistered 4.750% Notes due 2025 (the “Original Notes”) for an equivalent amount of 4.750% Notes due 2025 which have been registered under the Securities Act of 1933.

The Exchange Offer, which had originally been scheduled to expire at 11:59 p.m., New York City time, on January 11, 2016 will now expire at 11:59 p.m., New York City time, on January 14, 2016, subject to Flex’s right to further extend the expiration date for the Exchange Offer.

The extension of the Exchange Offer has been made to allow holders of outstanding Original Notes who have not yet tendered their Original Notes for exchange additional time to do so. All other terms of the Exchange Offer, as set forth in the prospectus dated December 7, 2015 (the “Prospectus”) and the accompanying letter of transmittal, will remain in full force and effect.

Flex has been advised that, as of 5:00 p.m. New York City time, on January 11, 2016, \$599,930,000 in aggregate principal amount of the Original Notes had been validly tendered and not withdrawn in the Exchange Offer, representing 99.9883% of the aggregate principal amount outstanding of the Original Notes.

Holders of the Original Notes may obtain copies of the Prospectus and the accompanying letter of transmittal through U.S. Bank National Association, which is serving as the exchange agent in connection with the Exchange Offer. U.S. Bank National Association’s address and telephone number are as follows:

U.S. Bank National Association
Global Corporate Trust Services
Attn: Corporate Actions
111 Fillmore Ave. East
EP-MN-WS2N
St. Paul, MN 55107
Telephone Number: (800) 934-6802

This press release is for informational purposes only and shall not constitute an offer to exchange, nor a solicitation of an offer to exchange, any securities. The Exchange Offer is being made only pursuant to the Prospectus and the accompanying letter of transmittal and only to such persons and in such jurisdictions as is permitted under applicable law.

About Flex

Flextronics International Ltd. (Reg. No. 199002645H) is a leading sketch-to-scale™ solutions company that designs and builds intelligent products for a connected world. With approximately 200,000 professionals across 30 countries and a promise to help make the world Live smarter™, the company provides innovative design, engineering, manufacturing, real-time supply chain insight and logistics services to companies of all sizes in various industries and end-markets. For more information, visit www.flextronics.com or follow us on Twitter @Flextronics.

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